

Executive Summary

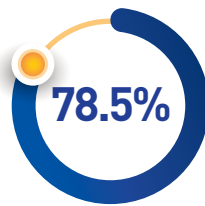
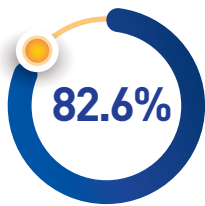


Encorp Pacific (Canada) is the not-for-profit stewardship agency appointed by its member producers to fulfill the requirements of the Recycling Regulation (BC Reg. 449/2004) under the Environmental Management Act for Beverage Containers – Schedule 1. The Encorp Stewardship Plan encompasses all ready-to-drink beverage containers sold in British Columbia as identified under Schedule 1 of the Recycling Regulation such as aluminum cans, plastic, glass, bi-metal, drink boxes, gable top cartons, bag-in-a-box and stand-up pouches, as well as refillable bottles on behalf of appointed producers.

More information is available at: www.return-it.ca

2025 RECOVERY RATE

75% Regulated Requirement



▼ **4.1%** Under Plan Target

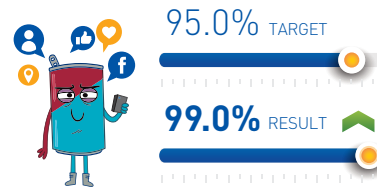
▲ **3.5%** Above Regulation

	ALUMINUM	GLASS	PLASTIC ≤1L	PLASTIC >1L	DRINK BOX	BAG-IN-A-BOX	BI-METAL	GABLE TOP	POUCHES	CERAMICS
2025 RECOV.	81.5%	89.2%	75.6%	94.0%	50.8%	56.4%	88.1%	64.1%	20.9%	40.7%
2024 RECOV.	82.3%	87.6%	77.8%	86.5%	48.3%	55.9%	79.4%	60.6%	23.7%	—
TARGET	84.6%	94.8%	76.8%	86.7%	75.0%	75.0%	88.0%	75.0%	75.0%	—

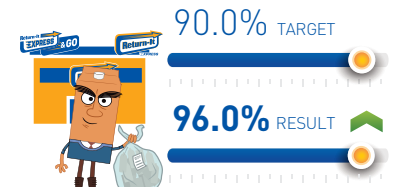
PUBLIC EDUCATION MATERIALS & STRATEGIES

Every year, Encorp develops and implements a comprehensive strategic marketing plan to increase consumer awareness and participation in responsible beverage container recycling across British Columbia. Annual market research measures key indicators, program awareness and return-location awareness. See a detailed overview of Public Educational Materials and Strategies, starting on page 6.

PROGRAM AWARENESS



LOCATION AWARENESS

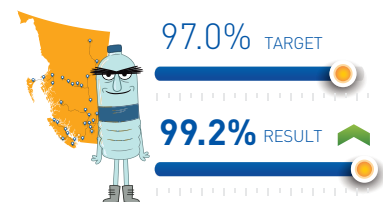


COLLECTION SYSTEM AND ACCESS

Over the past 30 years, Encorp has developed an extensive network of dedicated return locations through the Return-It program to ensure province-wide accessibility and strong environmental outcomes. To maximize participation and operational efficiency, Encorp has developed a comprehensive suite of collection systems and facilities. See a detailed overview of Collection System and Facilities, starting on page 19. See a detailed overview of GIS Mapping and Accessibility Analysis on page 25.

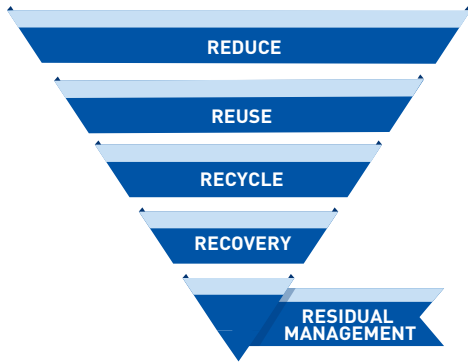

	2025	2024	Change
Independent Return-It Licensed Depots	162	163	(1)
Return-It Corporate Depots	4	2	2
Return-It Express & GO	22	18	4
Total Return-It Network	188	183	5

ACCESS LEVEL



PRODUCT ENVIRONMENTAL IMPACT

Encorp’s operations and activities are aligned with the Government of BC’s CleanBC policy to reduce greenhouse gas emissions and mitigate climate impacts. Through on-site compaction, material consolidation and responsible end-of-life processing, Encorp continues to reduce transportation impacts and maximize material recovery, contributing to a lower-carbon circular economy. See a detailed overview of Environmental Impact, starting on page 31.

Target, an overall 6% reduction in GHG emissions from 2019 baseline

	2025	2024
Metric tonnes of materials diverted from landfill	84,590	87,438
GHG emissions and MT-CO ₂ , eq avoided	135.4	125.9
GHG reduction target performance against the 2019 baseline	(44%)	(50%)

POLLUTION PREVENTION HIERARCHY

The pollution prevention hierarchy reinforces a circular economy approach, ensuring materials are treated as valuable resources, rather than waste. Material collected under the Encorp programs falls within the Recycle tier of the hierarchy. Encorp works closely with its member producers to reduce environmental impacts throughout the product lifecycle. See a detailed overview of Container Recycling End Fate Report, starting on page 27.

PRODUCT SOLD, COLLECTED & RECOVERY RATE

All Encorp producer members are required to submit monthly BC sales data. This data is reviewed to ensure accuracy and timeliness. Sales volumes (by units) are then used to calculate the recovery rate, which is determined by comparing the number of units collected to the number of units sold during the annual reporting period. See a detailed overview of Product Sold / Collected & Recovery Rate on page 33.

Total Sales in Units	1,774,196,165
Total Product Collected in Units	1,392,361,693
Recovery Rate	78.5%
Provincial Per Capita Recovery	244.4



SUMMARY OF DEPOSITS, REFUNDS, REVENUES & EXPENDITURES

As a not-for-profit stewardship organization, Encorp has developed a cost-effective system to recycle all beverage containers registered with the Return-It program. The program is funded through three primary revenue sources: the commodity value of collected containers, unredeemed deposits and container recycling fees (CRFs). These revenues support the full operation of the program, including collection, transportation, material consolidation, responsible processing and recycling, consumer education and outreach initiatives and overall program administration. See a detailed overview of Summary of Deposits, Refunds, Revenues and Expenditures on page 38.

Encorp maintains a strong commitment to transparency and accountability. An independent third-party auditor is engaged to audit both the financial statements and select non-financial information prepared by management, ensuring accuracy, compliance and responsible financial stewardship. See a detailed overview of Financial Statements, starting on page 47.

Deposits Collected	\$177,421,041
Refunds Issued	\$139,236,749
Total Revenue	\$169,262,352
Total Expenses	\$135,317,961

