

Executive Summary, Program Performance



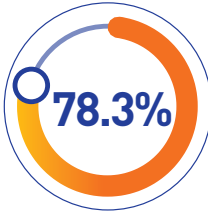
Encorp Pacific (Canada) is the not-for-profit stewardship agency appointed to fulfill the requirements of the Recycling Regulation, Schedule 1, Beverage Container Product Category (BC Reg. 449/2004). The Encorp Stewardship Plan includes all ready-to-drink beverage containers sold in British Columbia as identified under Schedule 1 of the Recycling Regulation such as aluminum cans, plastic, glass, bi-metal, drink boxes, gable top cartons, bag-in-a-box and stand-up pouches, as well as refillable bottles on behalf of appointed producers.

return-it.ca

2024 RECOVERY RATE
75% Regulated Requirement



Stewardship
Plan Target



Actual
Recovery Rate

▲ 3.3% Above Regulation

▼ 3.4% Under Plan Target

	ALUMINUM	GLASS	PLASTIC ≤ 1L	PLASTIC > 1L	DRINK BOX	BAG-IN-A-BOX	BI-METAL	GABLE TOP	POUCHES
2024 RECOVERY	82.3% ▼	87.6% ▼	77.8% ▼	86.5% ▲	48.3% ▼	55.9% ▲	79.4% ▲	60.6% ▼	23.7% ▼
2023 RECOVERY	84.1%	89.9%	78.6%	78.3%	58.8%	54.2%	78.6%	62.7%	33.0%
TARGET	83.4%	94.3%	75.6%	86.5%	75.0%	75.0%	87.0%	75.0%	75.0%

COLLECTION SYSTEM AND ACCESS

99.2% of BC’s population has access to a beverage container return facility, compared to the target in Encorp’s Stewardship Plan of 97%. Return-It’s collection system and consumer access are measured annually by using GIS mapping of all collection locations and matching the location to the population base and drive time radius. In urban areas, the drive time radius is set at 30 minutes; however, most locations are within a 15-minute drive time and 45 minutes in rural areas. See GIS Mapping and Accessibility on page 34.

2024 ACCESS LEVEL



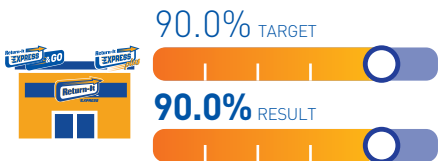
CONSUMER AWARENESS OF LOCATIONS

The Return-It™ network consists of both corporate and independently owned and operated Return-It depot collection facilities that have collection agreements with Encorp.

Consumer awareness of locations and program are measured using the same market research study and methodology.

	2024	2023	Change
Depots	163	162	1
Corporate Express	20	18	2
Total Return-It Network	183	180	3

2024 AWARENESS OF LOCATIONS





PUBLIC EDUCATION MATERIALS & STRATEGIES

Consumer awareness levels are measured through an annual benchmark study conducted by a third-party market researcher. The methodology and sample sizes are representative of the province and statistically accurate to a margin of +/- 5%. The studies track changes over time and provide valuable information and consumer trends.

In addition to the benchmark study, Return-It conducts a Segmentation Analysis to better understand consumer behaviour and identify target audiences, particularly around the throw-away behaviour of each target group. See Research and Segmentation Analysis on page 10.

PRODUCT ENVIRONMENTAL IMPACT

Encorp's activities in 2024 contributed to the reduction of about 125.9 thousand tonnes of carbon dioxide equivalent (CO₂e) being released into the atmosphere, compared to 125.2 thousand tonnes in 2023. See Environmental Report on page 41.

Containers collected by Encorp in 2024 were shipped to recyclers for further processing into new material in accordance with Section 8 of the Recycling Regulation. See End Fate information on page 37.



Plan Target: An overall 6% reduction in GHG emissions from 2019 baseline

	2023	2024
Metric weight of materials diverted from landfill	90,283	87,438
GHG emissions and MT-CO ₂ eq avoided	125.2	125.9
GHG reduced from Encorp's operations compared to 2019 baseline	(33%)	(50%)

MANAGEMENT OF PROGRAM COSTS

Return-It has continued its commitment to circularity by managing the sale and recovery of beverage containers across British Columbia. In 2024, over 1.3 billion containers were prevented from going to landfills, representing a 78.3% overall recovery rate. The provincial per capita recovery rate averages 239.9 units per person. These figures highlight not only the scale of Encorp's operations but also the collective effort of people living in British Columbia in contributing to a more sustainable future. See Deposits, Refunds and Recovery on page 44.

In British Columbia, a deposit is paid on every eligible beverage container sold in BC. In 2024, Return-It issued \$136,729,692 in deposit refunds; unclaimed deposits are used to fund the system. When the revenue from unclaimed deposits and from the sales of collected material are insufficient to cover the cost of recovering and recycling a specific container type, a non-refundable container recycling fee (CRF) is added at the time of sale to make up for the shortfall. Third-party auditors were contracted to audit both the financial and non-financial statements produced by management. See Financial Statements on page 57.

PRODUCT SOLD AND COLLECTED AND RECOVERY RATE

Total Sales in Units	1,747,189,325
Total Product Collected in Units	1,367,296,925
Recovery Rate	78.3%
Provincial Per Capita Recovery	239.9

SUMMARY OF DEPOSITS, REFUNDS, REVENUES AND EXPENSES

Deposits Collected	\$174,731,036
Refunds Issued	\$136,729,692
Total Revenue	\$139,050,152
Total Expenses	\$123,567,393