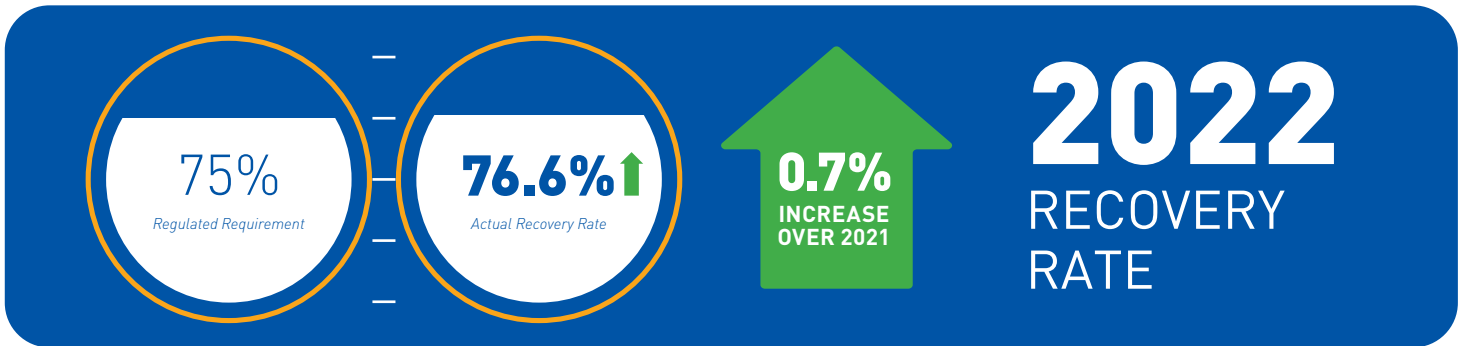


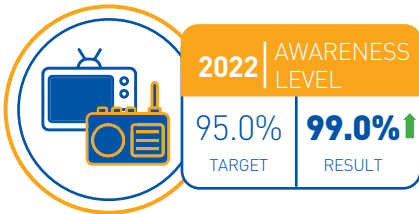


Encorp Pacific (Canada), better known as Return-It™, is the not-for-profit stewardship agency appointed to fulfill the requirements of the Recycling Regulation, Schedule 1, Beverage Container Product Category (BC Reg. 449/2004). The Encorp Stewardship Plan includes all ready-to-drink beverage containers sold in British Columbia as identified under Schedule 1 of the Recycling Regulation such as aluminum cans, plastic, glass, bi-metal, drink boxes, gable tops, bag-in-a-box, drink pouches as well as non-refillable bottles on behalf of appointed producers. return-it.ca



PUBLIC EDUCATION MATERIALS & STRATEGIES

Consumer awareness levels are measured through annual benchmark studies conducted by a third-party market researcher. The methodology and sample sizes are representative of the Province and statistically accurate to a margin of +/- 5%. The studies track changes over time and provide valuable information and consumer trends (refer to page 10).



In addition to the benchmark study, Return-It conducts a Segmentation Analysis to better understand consumer behaviour and identify target audiences particularly around throw away the behaviour of each target group.

A multi-million dollar, year-round, province-wide, multi-pronged consumer awareness campaign with strategic action plans and activities resulted in a net consumer awareness level of 99%.

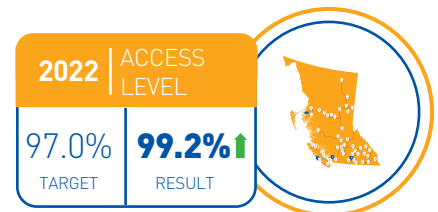
COLLECTION SYSTEM AND FACILITIES

The Return-It network consists of independently owned and operated Return-It depot collection facilities that have collection agreements with Encorp, as well as corporate Return-It Express Plus™ locations and Express & GO™ unstaffed stations, and return to retail locations.

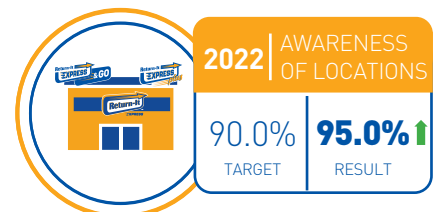
The Express system provides a superior level of consumer convenience by removing the need for customers to sort their containers and wait in line for the refund. Customers just tag their bags, drop them off and are on their way within minutes. Express & GO are unstaffed solar-powered drop-off stations with extended hours and contactless service where consumers are still able to benefit from the ease and convenience of Express. Express Plus is Encorp's flagship location, offering a convenient and cashless way to recycle used beverage containers and other small household items. There are a total of 94 Express locations including 12 Express & GO stations and 2 Express Plus locations in BC.

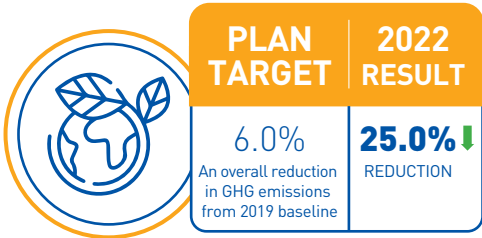
99.2% of BC's population has access to a beverage container return facility, compared to the target in our Stewardship Plan of 97%. This target is based on an independent third-party study conducted by Licker Geospatial, and exceeds the current Stewardship Agencies of British Columbia (SABC) accessibility standard.

The awareness of locations are also to be measured using the same market research study and methodology as system awareness.



Depots	Express & GO	Express Plus
163	12	2





PRODUCT ENVIRONMENTAL IMPACT REDUCTION, REUSABILITY AND RECYCLABILITY

Encorp's activities in 2022 contributed to the avoidance of about 123.5 thousand tonnes of carbon dioxide equivalent (CO₂e) being released into the atmosphere, compared to 110.2 thousand tonnes in 2021.

Encorp will track and report on the following: Metric weight of materials diverted from landfill; Energy savings by material type; GHG emissions and MT-CO₂, equivalent avoided; End fate of each material type; GHG reduction target performance against the baseline. Reference Section 5 starting on page 39.

POLLUTION PREVENTION HIERARCHY AND PRODUCT/COMPONENT MANAGEMENT

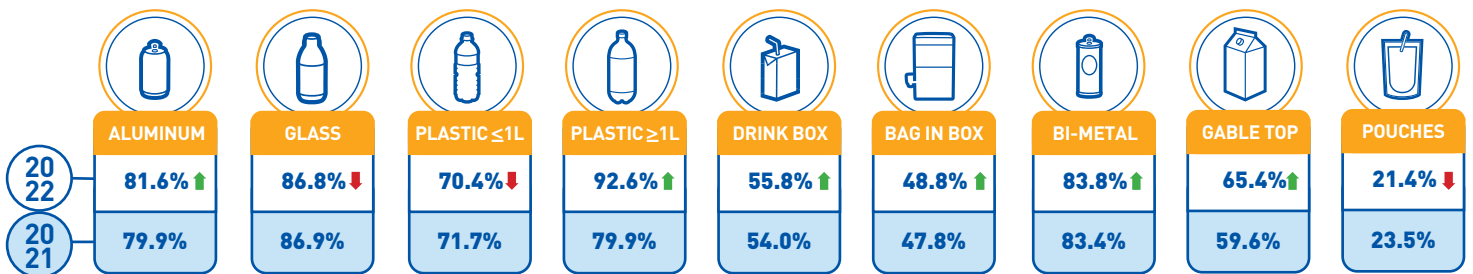
Containers collected by Encorp in 2022 were shipped to recyclers for further processing into new material in accordance with Section 8 of the Recycling Regulation. See End Fate information on page 44.



PRODUCT SOLD AND COLLECTED AND RECOVERY RATE

The Stewardship Plan outlines the recovery rate targets for the five-year term. Each term consists of a full year of sales and recovery rate data starting January 1st. The current five-year targets were approved on September 1, 2021.

Total Sales in units	1,661,071,520
Total Product Collected in units	1,272,480,416
Recovery Rate	76.6%
Provincial Per Capita Recovery	239.2



SUMMARY OF DEPOSITS, REFUNDS, REVENUES AND EXPENSES

A refundable deposit and a non-refundable variable container recycling fee (CRF) is paid on every ready-to-drink beverage container sold in BC. Unclaimed deposits are used to fund the system. When the revenue from unclaimed deposits and from the sales of collected material are insufficient to cover the cost of recovering and recycling a specific container type, a non-refundable container recycling fee is added at the time of sale to make up for the shortfall. See detailed explanation on page 54.

Deposits Collected	\$166,107,152
Refunds Issued	\$127,248,042
Total Revenue	\$259,353,000
Total Expenses	\$245,903,055